

**REPORT**

**OF THE INDEPENDENT AUDITOR**

**ON THE AUDIT**

**OF THE FINANCIAL STATEMENTS**

**OF THE PUBLIC ASSOCIATION**

**PARTNERSHIPS FOR EVERY CHILD**

**FOR THE PERIOD OF 2016**

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## **OPINION OF THE INDEPENDENT AUDITOR**

### **On the Financial Statements of the Public Association "Partnerships for Every Child" for the year of 2016**

**To the management of  
PA "Partnerships for Every Child"**

**Audit firm:** "Concept" S.R.L.

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18<sup>th</sup> of May 2017

We have audited the Financial Statements of the Public Association "Partnerships for every child", which comprise the Balance Sheet on the 31<sup>st</sup> of December 2016, as well as the corresponding Statement on the Profit and Loss, Financing Sources Modification Statement, related to the exercise closed on that date, and a summary of the significant accounting policies and other explanatory information.

The Financial Statements are drawn in conformity with the National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements, IAS 1 "Presentation of the Financial Statements".

#### **Responsibility of the management for the Financial Statements**

The management of the Public Association "Partnerships for Every Child" is responsible for the accurate drawing and presentation of these Financial Statements in conformity with the National Accounting Standards, and for the internal control, which the management deems necessary to enable the drawing of the Financial Statements which have no significant misstatements, caused by fraud or error.

#### **Responsibility of the auditor**

Our responsibility is to express an opinion on the Financial Statements based on our audit. We did develop the audit in conformity with the International

Standards on Auditing. These standards foresee the conformity with ethic requirements, planning and implementation of the audit, with the view to obtain a reasonable assurance on the extent in which the Financial Statements have no significant misstatements.

An audit involves the implementation of procedures in order to gather audit evidence on the values and presentations from the Financial Statements. The selected procedures depend on the judgement of the auditor, including the assessment of the risks of significant distortion of the Financial Statements, caused by fraud or error.

In these risk assessments the auditor takes into consideration the internal control, relevant for the drawing and accurate presentation by the entity of the Financial Statements, with the view to design audit procedures, which would be adequate to the circumstances, but not with the aim to review an opinion on the efficiency of the internal control of the entity. An audit includes also the assessment of the degree of adequacy of the accounting policies and the reasonable character of the estimations, done by the management, as well as the assessment of the general presentation of the Financial Statements. We consider that the audit evidence we have obtained is sufficient and adequate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the Financial Statements for the financial exercise closed on the 31<sup>st</sup> of December 2016 provide, under all significant aspects, an accurate and faithful picture of the financial position of the Public Association "Partnerships for Every Child" for this year, in conformity with the National Accounting Standards.

Auditor,

Bors Elena



## FINANCIAL STATEMENTS

## BALANCE SHEET

On 31.12.2016

The official exchange rate on 31.12.2016 (1 EUR – 20,8895 MDL)

The official exchange rate on 31.12.2015 (1 EUR – 21,4779 MDL)

No. ch.	A S S E T S	Cod rd.	Balance on			
			31.12.2016		31.12.2015	
			MDL	EURO	MDL	EURO
1	2	3	4	5	6	7
1.	<b>Fixed assets</b>					
	Intangible assets	010	84 988	4 068	154 578	7 197
	Tangible assets in execution	020		-		
	Land plots	030		-		
	Fixed assets	040	4 313 896	206 510	4 258 140	198 257
	Long term financial investments	050		-		
	Other fixed assets	060		-		
	<b>Total fixed assets</b> (rd.010 + rd.020 + rd.030 + rd.040 + rd.050 + rd.060)	070	<b>4 398 884</b>	<b>210 579</b>	<b>4 412 718</b>	<b>205 454</b>
2.	<b>Current assets</b>					
	Materials	080	279 767	13 393	138 357	6 442
	Small value and short term objects	090	47 609	2 279	50 620	2 357
	Production in progress and products	100		-		
	Trade receivables and advances provided	110	1 074 664	51 445	430 014	20 021
	Budget receivables	120	15 158	726	13 241	616
	Staff receivables	130		-		
	Other current receivables, of which	140	96 470	4 618	97 729	4 550
	Receivables related to the special designation means	141		-		
	Cash	150	11 834 104	566 510	10 918 172	508 345
	Current financial investments	160		-		
	Other current assets	170	391 295	18 732	240 679	11 206
	<b>Total current assets</b> (rd.080 + rd.090 + rd.100 + rd.110 + rd.120 + rd.130 + rd.140 + rd.150 + rd.160 + rd.170)	<b>180</b>	<b>13 739 067</b>	<b>657 702</b>	<b>11 888 812</b>	<b>553 537</b>
	<b>Total assets</b> (rd.070 + rd.180)	<b>190</b>	<b>18 137 951</b>	<b>868 281</b>	<b>16 301 530</b>	<b>758 991</b>

No. ch.	OWNERS' EQUITY AND LIABILITIES		Balance on			
			31.12.2016		31.12.2015	
			MDL	EURO	MDL	EURO
1	2	3	4	5	6	7
3.	<b>Own capital</b>					
	Corrections of the results of the previous years	200				
	Net excess (net deficit) of the reporting period	210				
	Initial contribution of the founders	220				
	Fixed assets fund	230	4 398 884	210 579	4 412 718	205 454
	Self-financing fund	240		-	6 600	307
	Other funds	250		-		
	<b>Total own capital</b> (rd.200+rd.210+rd.220+rd.230+rd.240+rd.250)	260	4 398 884	210 579	4 419 318	205 761
4.	<b>Long-term liabilities</b>					
	Long-term purposeful financing and receipts	270	11 834 104	566 510	10 918 172	508 345
	Long-term financial liabilities	280		-		
	Other long-term liabilities	290		-		
	<b>Total long-term liabilities</b> (rd.270+rd.280+rd.290)	300	11 834 104	566 510	10 918 172	508 345
5.	<b>Current liabilities</b>					
	Current purposeful financing and receipts	310		-		
	Current financial liabilities	320	9 926	475	4 654	217
	Trade liabilities and advances received	330		-		
	Liabilities to staff	340		-		
	Liabilities for social and medical insurance	350		-		
	Liabilities to the budget	360	580	28		
	Anticipated current proceeds	370	1 760 442	84 274	841 490	39 179
	Other current liabilities	380	134 015	6 415	117 896	5 489
	<b>Total current liabilities</b> (rd.310+rd.320+rd.330+rd.340+rd.350+rd.360+rd.370+rd.380)	390	1 904 963	91 192	964 040	44 885
	<b>Total liabilities: (rd.260+rd.300+rd.390)</b>	400	18 137 951	868 281	16 301 530	758 991

# PROFIT AND LOSS STATEMENT

From 01.01.2016 until 31.12.2016

The official exchange rate on 31.12.2016 (1 EUR – 20,8895 MDL)

The official exchange rate on 31.12.2015 (1 EUR – 21,4779 MDL)

Indicators	Cod rd.	Reporting period			
		01.01.2016-31.12.2016		01.01.2015-31.12.2015	
		MDL	EURO	MDL	EURO
1	2	3	4	5	6
Proceeds related to special designation means	010	31 668 756	1 435 912	28 344 690	1 356 335
Expenses related to special designation means	020	31 682 012	1 436 513	28 383 400	1 358 187
Excess (deficit) related to special designation means (rd.010 – rd.020)	030	(13 256)	(601)	(38 710)	(1 852)
Other proceeds (except proceeds from the economic activity)	040		-		
Other expenses (except expenses from the economic activity)	050		-		
Excess (deficit) related to other activities (rd.040-rd.050)	060		-		
Proceeds from the economic activity	070	13 256	601	38 710	1 852
Expenses from the economic activity	080		-		
Result: profit (loss) from the economic activity (rd.070-rd.080)	090	13 256	601	38 710	1 852
Expenses related to the income tax	100				
Net excess (net deficit) of the reporting period (rd.030+rd.060+rd.090-rd.100)	110				

## FINANCING SOURCES MODIFICATION STATEMENT

From 31.12.2015 until 31.12.2016

The official exchange rate on 31.12.2016 (1 EUR – 20,8895 MDL)

The official exchange rate on 31.12.2015 (1 EUR – 21,4779 MDL)

No.	Indicators	Cod rd.	Balance on 31.12.2015		Increases		Decreases		Corrections related to currency exchange rate fluctuations	Balance on 31.12.2016	
			MDL	EURO	MDL	EURO	MDL	EURO		MDL	EURO
1	2	3	4	5	6	7	8	9	10	11=4+6-8	12=5+7-9+10
1	Special designation means										
	Special designation financing from the national budget	010									
	Special designation financing from the local budget	020									
	Grants	030	1 422 824	66 246	6 003 582	287 397	5 000 621	239 384	- 1 866	2 425 785	116 125
	Financial and technical assistance	040	9 494 556	442 062	30 620 421	1 465 828	30 734 380	1 472 241	- 12 451	9 360 597	448 100
	Other special designation financing and proceeds	050	792	37	138 433	6 627	91 503	4 380	-	47 722	2 284
	Total special designation means (rd.010 + rd.020 + rd.030 + rd.040 + rd.050)	060	10 918 172	508 345	36 762 436	1 759 852	35 846 504	1 716 006	-14 318	11 834 104	566 509
2	Unassigned means										
	Donations	070									
	Financial aid	080									
	Other unassigned means	090									
	Total unassigned means (rd.070 + rd.080 + rd.090)	100									
	Contributions of the founders and members										
3	Membership fees and membership	110			400	19	400	19			



No.	Indicators	Cod rd.	Balance on 31.12.2015		Increases		Decreases		Corrections related to currency exchange rate fluctuations	Balance on 31.12.2016	
			MDL	EURO	MDL	EURO	MDL	EURO		MDL	EURO
1	2	3	4	5	6	7	8	9	10	11=4+6-8	12=5+7-9+10
	dues										
	Other contributions	120									
	Total contributions of the founders and members (rd.110+rd.120)	130			400	19	400	19			
	Funds										
	Initial contribution of the founders	140									
	Fixed assets fund	150	4 412 718	205 454	768 881	36 807	782 714	37 469	- 5 787	4 398 885	210 579
	Self-financing fund	160	6 600	307	13 256	635	19 856	951	- 9		
	Other funds	170									
	Total funds (rd.140 + rd.150 + rd.160 + rd.170)	180	4 419 318	205 761	782 137	37442	802 570	38420	- 5 796	4 398 885	210 579
	Other sources of financing	190									
	Total sources of financing (rd.060 + rd.100 + rd.130 + rd.180+rd.190)		15 337 490	714 106	37 544 973	1797313	36 649 474	1754445	- 20 113	16 232 989	777 088

On behalf of the Association the „Financial Statements” were signed by:

The Interim Director of the Organisation – Mamaliga Daniela

Chief-accountant - Caretnicova Angela

## **INTRODUCTION**

### **General data**

In conformity with the contract No. 1403/AFH/1 from the 14<sup>th</sup> of March 2017, signed between the Audit firm "Concept" SRL and PA "Partnerships for Every Child" we, the audit firm "Concept" SRL, were contracted to carry out an audit of the Financial Statements of the PA "Partnerships for Every Child" for the period 01<sup>st</sup> of January 2016 until the 31<sup>st</sup> of December 2016.

The auditor's objective is to formulate an opinion on the submitted Financial Statements of the PA "Partnerships for Every Child", based on the evaluation of the conclusions, drawn following the obtained audit evidence.

### **Information on the auditor**

The Audit firm "Concept" SRL operates on the audit market starting with the year 1995 (from 07.04.1995 – the Audit Firm "Concept-Audit" SA, reorganized from 16.01.1997 into the Audit firm "Concept" S.R.L.), registered with the State Registration Chamber of the Republic of Moldova on the 16<sup>th</sup> of January 1997, under the registration number 1002600011317, registration certificate series MD, number 0006422. The firm has a valid license for the auditing of the companies (general audit), series A MMII, No. 054427 from 27.03.2007, issued by the Licensing Chamber of the Republic of Moldova, is a Member of the Association of Auditors and Audit Companies from the Republic of Moldova (AFAM) from April 1997.

The audit was carried out by the following qualified specialists from the audit firm "Concept" SRL:

<b>Nr</b>	<b>Name, surname of the specialist</b>	<b>Position</b>	<b>Date on qualification</b>
1.	Bors Elena	auditor	Qualification certificate Series AG No 000110 from 08.02.2008, issued by the Ministry of Finance of RM
3.	Dodi Svetlana	Expert-accountant	University Diploma ASEM

### **Information on the audited subject**

AO "Partnerships for Every Child" (hereinafter called Association) (IDNO 1010620002091) in conformity with Registration Certificate MD 002286, from the 30<sup>th</sup> of March 2010, issued by the Ministry of Justice of the Republic of Moldova, was constituted on the 26<sup>th</sup> of March 2010. The Association is constituted in a public, non-governmental, independent, non-profit organisational form, which

follows the public interest and operates in conformity with the provisions of the Constitution of the Republic of Moldova, Law of the Republic of Moldova no. 837-XIII and of the Statutes.

### *Vision*

A world in which every child enjoys the right to childhood in a safe and caring family, protected from poverty, violence and exploitation.

### *Mission*

The aim of the Association is to provide a safe and protected environment to children who are or risk being separated from the family and community. The Association empowers, children, their families, the communities and authorities to create opportunities for a better life.

The Association is constituted by the free manifestation of will, of the associated persons, in order to realize together the following aims:

- Promotion and protection of the rights and interests of children in difficulty of any nature;
- Awareness raising in the society on problems of children and families in difficulty;
- Reduction of poverty, vulnerability to physical and mental illnesses among children and parents;
- Promotion of training for various groups of beneficiaries: children, families, practitioners, service providers, decision makers, NGOs, etc.
- Safety and Health Protection children and their families;
- Implementation of charity activities;
- Capacity building for various constituents in the development, implementation, monitoring and evaluation of social policies designated for children and families in difficulty as well as in the development of the social services for children and families;
- Development and provisions of social services for various groups of children and families in need;
- Consolidation of the civil society in the provision of the social services and undertaking of the advocacy actions;
- Development of social services designated for children and families at risk, promoting the care of families in family environment.

In order to realize the set goals, the Association undertakes the following activities:

- Studies and researches, development of concepts and ideas on the social protection of children and families and promotion of the fundamental rights and freedoms of the child;
- Organization and participation to seminars, conferences, gatherings, lessons, etc., in order to realise the Statutes' aims, involving qualified specialists, in the priority areas of operation of the Association;
- Development of training programs for various groups of constituents, from the area of social protection of the child and family;
- Editing scientific publications, other publications, on the topic of children and families in need;
- Provision of assistance to the socially-vulnerable persons, especially children, in the form of social services, humanitarian aid, charity and other activities;
- Sets up, supports and promotes various social services: schools, day placement centres for children, etc.;
- Trains various groups of social services' providers, social workers and assistants, pedagogues, etc.;
- Supplies food, clothing, books and other products;
- Initiates the drawing, publishing, reproduction or broadcasting of some newspapers, magazines, books, leaflets or other documents, films or printings;
- Organizes (by own means or together with third parties) exhibitions, gatherings, lecturing, seminars and courses;
- etc.

The financial means of the AO "Partnerships for every child" are:

- fees and dues of the members;
- sponsorships and voluntary donations made by individuals and companies, from the country and from abroad;
- state subventions, proceeds obtained from securities, cash deposits;
- proceeds realized from own economic activity;
- proceeds obtained following the use or sale of property;
- other sources not prohibited by law.

Based on the application submitted to the Fiscal Inspectorate on the date of the 24<sup>th</sup> of September 2012, the Association is exempted from paying the income (corporate) tax.

The organisational structure of the Association includes the following bodies:

- General Assembly;
- Administrative Council;
- President;
- Censor.

*The office of the organization:* 75 Mihai Cogalniceanu str., municipality of Chisinau, str..

*The Interim Director of the Organisation:* Mrs. Mamaliga Daniela.

*Chief-accountant:* Mrs. Caretnicova Angela.

*Number of employees:* the number of employees on the 31<sup>st</sup> of December 2016 is of 31 persons. The administrative staff - 5 persons.

### **Methodology of the audit**

The audit was done based on the following normative documents:

- International Audit Standards adopted also in the Republic of Moldova:
  - ISA 700 – Forming an opinion and reporting on the financial statements;
  - ISA 800 - Special considerations – the audit of the Financial Statements drawn in conformity with the general framework with special goal;
  - ISA 500 – Audit evidence;
  - ISA 200 – General objectives of the independent auditor and implementation of an audit in conformity with the International Standards on Auditing;
  - ISA 230 – Audit documentation;
  - other.
- ISQC 1 Quality control for the firms performing audits and reviews of Financial Statements, as well as other missions of ensuring and related service;
- The Code of ethics of the accounting professionals.

In conformity with the International Standards on Auditing, the audit presumes the testing of evidence confirming the sums and information from the statements. The audit includes also the evaluation of the accounting principles used and of estimations, made by the management of the organization. During the audit mission, we have reviewed the internal control, exclusively to find the amount of works necessary to express the audit opinion on the accuracy of the financial report, for the period January - December 2016.

## **QUALITY FEATURES AND BASIC PRINCIPLES**

### **Basis of the Financial Statements**

The Financial Statements of the Association for the period from 01.01.2016 to 31.12.2016, include:

- 1) the Balance Sheet;
- 2) the Profit And Loss Statement;
- 3) the Statements on the modification of the financing sources;
- 4) Explanatory note to the Financial Statements.

The financial year of the Association starts on the 01<sup>st</sup> of January and ends on the 31<sup>st</sup> of December.

*Functional currency of the Financial Statements, presented by the Association:*

The information reflected in the Financial Statements of the Association is presented, in conformity with the current legislation of the Republic of Moldova, in national currency MDL (Moldovan lei).

*The currency of presentation of the Financial Statements annexed to the Auditor's Report:*

In order to be presented in a manner to be understood by creditors and donors of the Association, the information from the Financial Statements presented in the present Auditor's Report is reflected in Moldovan lei and in EURO (euro):

- The Balance Sheet Items were converted at the official exchange rate of the National Bank of the RM on the date of the 31<sup>st</sup> of December of the closing period of the respective balance;
- The profits and losses were converted at the average official exchange rate of the National Bank of the RM for the respective finance year;
- The balances from the financing sources modification statement were converted at the official exchange rate of the National Bank of the RM on the date of the 31<sup>st</sup> of December of the closing period of the respective Balance Sheet, the modifications registered during the reporting period at the average official exchange rate of the National Bank of the RM for the year of 2016.

For the periods included into the Report, the exchange rates for MDL to the EURO, taken as basis for the presentation of the Report, are the following:

Indicators	Year 2015	Year 2016
Official course of NBM on the 31 <sup>st</sup> of December	21,4779	20,8895
Average annual rate	20,898	22,0548

**Accounting principles**

In the period of 2016 the Association held the accounting records on foot of the Law on accounting of the Republic of Moldova, no.113-XVI, from 24.04.2007, National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements and IAS, General chart of accounts, Methodical guidelines on the particularities of accounting in the non-commercial organizations, approved by the Order of the Ministry of Finance of the Republic of Moldova, No. 188 ,from the 30<sup>th</sup> of December 2014, developed with the

goal to regulate the specifics of accounting in non-commercial organizations, in correspondence with the provisions of the National Accounting Standards.

The indicators of the Financial Statements were found, based on methods and proceedings, foreseen in the accounting policies, approved by the order of the Director of the Association, from the 30<sup>nd</sup> of December 2015. During the reporting period weren't done any modifications in the accounting policies of the entity.

Financial Statements are drawn in conformity with the following main principles:

- 1) Continuity of the activity;
- 2) Accrual accounting;
- 3) Separation of the patrimony and debts;
- 4) Non-compensation;
- 5) Consistency of presentation.

The principle of **accrual accounting** imposes the recognition of the elements of Financial Statements, except the elements of the cash flow statements, as they accrue, regardless the moment of collection/cash payment or compensation in another form.

*"The explanatory Financial report on the receipt and use of financing sources for projects"*, annexed to the present Auditor's Report (Annex 1), is drawn by the management of the Association, using the **cash method** – accounting basis, in conformity with which the accounting elements are recognised as collected or paid in cash, or compensated in another form.

### **Accounting policies**

The modality for the presentation of classification of elements for the Financial Statements was done taking into account the methods and proceedings of the accounting policies, developed by the Association.

### *Fixed assets*

In the Financial Statements, tangible and intangible assets are evaluated at the accounting value (value at which an asset is recognised in the balance sheet, after deducting the amortization and losses of the cumulated depreciations).

Tangible and intangible assets are recognised by registered items.

The durations of use of the intangible assets are set depending on the type and modality of their use. The durations of use of the intangible assets constitute:

- the 1C software – 5 years;
- website – 5 years;
- antivirus – 1 year;
- Lingvo – 3 years.

The fixed assets comprise tangible assets, the unit value of which exceeds the threshold of 6 000 MDL, provided by the current legislation.

The durations of use of the tangible assets constitutes:

- buildings and premises – 50 years;
- cars – 4-7 years;
- IT equipment and various facilities – 3-5 years;
- furniture – 3-5 years;
- computers – 3-5 years.

The amortization of the intangible and fixed assets is calculated using the linear method.

**- Depreciation of assets**

The Association tests annually for depreciation the intangible assets and tangible assets, by comparing their accounting values with the fair value, minus the selling costs. This test for depreciation is done at the end of the reporting period. The decision on the depreciation of assets is approved by the management of the Association, based on various external and internal information sources, on the fair value of assets (for example, stock newsletters, internal reports, own forecasts, documents confirming the exceptional event).

The loss from depreciation is recognised in the sum, in which the accounting value of the asset exceeds its fair value, minus selling costs. The loss from depreciation of an asset is registered as an accumulation of losses from depreciation, on a separate account.

The resumption of the loss from depreciation of an asset is recognised within the limits of the accounting value (after the deduction of amortization). The resumption of the loss from depreciation is registered as a correction of the asset value and as a diminishing of the losses from depreciation, accounted on a separate account.

In the reporting period of the year 2016, weren't found any losses from assets' depreciation.

***Current assets***

**✓ *Stocks***

The accounting of stocks is held in quantitative and value expression. The outgoing stocks are evaluated using the weighted average cost method. On the reporting date the stocks are evaluated at cost of entry.

The small value and short-term objects are evaluated at the accounting value – value which remains after the deduction of depreciation.

The small value and short-term objects comprise goods, the unit value of which doesn't exceed the value threshold, set by the current legislation – 6000 MDL. The small value and short-term objects are settled at current expenses, in conformity with the entry sources, in the moment of launch into operation, in the amount of 100%, if their cost doesn't exceed 1 000 MDL, if it exceeds the



threshold of 1 000 lei, expenses are recognised at 50% of their cost on the moment of launch into operation, 50% - when scrapping.

✓ *Receivables*

On the date of reporting receivables are evaluated at nominal value.

The Association accounts receivables within the following groups:

- provided advances;
- budget receivables;
- staff receivables;
- other receivables.

✓ *Cash*

On the date of reporting cash is evaluated at the nominal value.

Cash includes all money and their equivalents, and covers money of petty cash of the Association and from all bank accounts.

✓ *Differences in the currency exchange rates*

When receiving and using the special designation means in foreign currency, as well as on the date of reporting, the differences in the currency exchange rates, favourable or unfavourable, which appear, are registered as and increase or decrease of the financing and proceeds with special designation.

These differences refer to the cash balances, in the cash register and in the current accounts, in foreign currency, on the deposit accounts, for receivables and debts in foreign currency, related to the special designation means and are accounted on the date of the transaction and on the date of reporting.

✓ *Other current assets*

In the composition of other current assets the Association includes the expenses foreseen, supported in the current period, but which refer to the future reporting periods. These comprise costs of insurance, subscription, research, evaluation and development works, designated for the implementation of the programs of the Association, as well as other costs supported in the current period, but which refer to future periods. The expenses foreseen are accounted as current expenses, using the linear method. The expenses foreseen comprise also the value of tires, procured separately from the transportation means, in the current period, but which refer to future periods. The expenses foreseen, related to tires are accounted at current expenses, depending on the actual mileage of the transportation mean.

*Fixed assets fund*

In the composition of the fixed assets fund is registered the sum of financing and proceeds with special designation and of the unassigned means, used for the procurement/creation of fixed assets (tangible and intangible assets, etc.), further costs capitalised in the value of the intangible assets.

In the accounts, the recognition of the fixed assets fund takes place when launching into operation of tangible and intangible assets received/procured from the account of special designation means and is accounted as decrease of financing and proceeds with special designation and increase of the fixed assets fund.

The decrease of the fixed assets fund takes place while calculating the amortisation of the entered intangible assets, on the account of special designation means and of the unassigned ones and is accounted as decrease of the fixed assets fund and increase in the value of amortisation of the fixed assets.

### *Special purpose financing and proceeds*

The initial recognition of the special purpose (designation) means is done based on accrual accounting. Special designation means are recognised in case of existence of a grounded certainty that:

- means shall be received by the Association;
- the conditions related to the use of these shall be fulfilled;
- the value of the means may be found in a credible manner.

The special designation means, used to cover/compensate current expenses, are registered simultaneously as increase of the expenses, related to the special designation means and of the liabilities, and decrease of the financing and proceeds with special designation and increase of the proceeds related to the special designation means.

The special designation means, received in the form of fixed assets or used for the procurement/creation of such assets, are registered as decrease of the financing and proceeds with special designation and increase of the fixed assets fund.

Expenses and proceeds, related to the special designation means, are recognised and registered simultaneously, in the same period and in the same amount.

### *Contributions of founders of the Association*

The contributions of the founders represent the membership dues. The membership dues are received in a monetary form and are evaluated at their nominal value.

The dues and other contributions of the founders (donations, sponsorships, etc.) are accounted depending on their designation, similar to the special designation financing.

### *Foreseen Proceeds*

The foreseen proceeds account is used to reflect the use of special designation means, for the procurement/manufacturing of stocks and other current assets, as well as to provide advances to suppliers, entrepreneurs, etc. The value of the unused

stocks and advances, provided at the end of the period, is registered as decrease of the financing and proceeds with special designation and increase of the foreseen proceeds. While using stocks and settling provided advances, the foreseen proceeds are settled at current proceeds.

### *Proceeds from financing*

Proceeds from financing are reflected in the accounting by registering the decrease of the financing sources by each budget line. Proceeds, related to the special designation means, are recognised and registered simultaneously with the related supported expenses, in the same period and in the same amount.

### *Other proceeds and expenses, except those from the economic activity*

Other proceeds and expenses of the Association comprise:

- excesses and lacks (losses) of assets, identified following the inventory;
- debts and liabilities, settled in relation with the expiry of the limitation period;
- proceeds and expenses, following the sale of unused assets;
- proceeds from lease on irregular bases of the assets of the non-commercial organisation;
- proceeds from the recovery of material damages;
- other proceeds and expenses, which are not related to the special missions or specific statutes economic activities.

Other proceeds are accounted as increase of the fixed and current assets and increase in the current proceeds.

Other expenses are accounted as simultaneous increase of the current expenses and debts and/or decrease of the fixed and current assets.

### *Proceeds and expenses of the economic activity*

Besides the special designation missions, the Association also carries out economic activity. The proceeds from the economic activity of the Association comprise proceeds from the provision of lease services.

The expenses for the economic activity comprise expenses, related to obtaining proceeds from the economic activity.

The resulting from the economic activity profit (loss) is found at the end of the reporting period and is settled at the increase or decrease of the self-financing fund of the Association.

## EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

## EXPLANATORY NOTES TO THE BALANCE SHEET

Row.010

The balance value of the intangible assets represents:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	WEB service	62 175	2 976	0	0
2	1C software	15 283	732	20 351	947
3	Kaspersky Internet Security	4 230	202	187	9
4	Antivirus licenses		-	4 076	190
5	Web-site	3 300	158	16 500	768
6	Development and production of the video and audio spots			113 139	5 268
7	other			325	15
<b>Total</b>		<b>84 988</b>	<b>4 068</b>	<b>154 578</b>	<b>7 197</b>

Row.040

Balance value of the fixed assets:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Estate	2 256 147	108 004	2 315 177	107 793
2	Cars, equipment,	401 713	19 230	417 330	19 431
3	Transportation means	1 569 548	75 136	1 401 244	65 241
4	Librarian fund	1 106	53		
5	Other	85 382	4 087	124 389	5 792
<b>Total</b>		<b>4 313 896</b>	<b>206 510</b>	<b>4 258 140</b>	<b>198 257</b>

## Registration of the movement of fixed assets in the year 2016

Groups of fixed assets	Data on 31.12.2015						In the period of 2016						Data on 31.12.2016					
	Initial value		Amortisation		Balance value		Modification of the initial value		Modification of amortisation		Initial value		Amortisation		Exchange fluctuations		Balance value	
	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO
Estate, including:	3 014 032	140 332	-698 855	32 538	2 315 177	107 793			59 030	2 677	3 014 032	144 285	757 885	36 281	2 256 147	2 888	108 004	
Social Apartment	1 147 263	53 416	241 834	11 260	905 429	42 156			22 174	1 005	1 147 263	54 921	264 008	12 638	883 255	1 132	42 282	
Office	1 866 769	86 916	457 021	21 279	1 409 748	65 637			36 856	1 671	1 866 769	89 364	493 877	23 642	1 372 892	1 756	65 722	
Computers and office equipment, including:	771 912	35 940	487 179	22 683	284 733	13 257	85 239	3 865	87 911	3 986	857 151	41 033	575 090	27 530	282 061	367	13 503	
Comp. IBM SYSTEM 3400 M3 server	97 884	4 557	46 623	1 520	65 241	3 038			13 980	634	97 884	4 686	60 603	2 901	37 281	-619	1 785	
Printer copier scanner Bizhub 360	87 795	4 088	67 675	3 151	20 120	937			20 120	912	87 795	4 203	87 795	4 203	-	-25	-	
Computer ASUS 150B-Sans/din EU Stela							32 495	1 473			32 495	1 556				82	1 556	
Furniture	255 358	11 889	154 444	7 191	100 914	4 699			24 657	1 118	255 358	12 224	179 101	8 574	76 257	69	3 650	
Transportation means, including:	2 041 543	95 053	640 299	29 812	1 401 244	65 241	248 745	11 278	80 441	3 647	2 290 288	109 638	720 740	34 503	1 569 548	2 264	75 136	
Car MERCEDES VITO CPH 965	333 261	15 516	230 150	10 716	103 111	4 801	-333 261	-15 111	-230 150	-10 435						-125		
Car MERCEDES VITO CRK 612	323 667	15 070	77 064	3 388	246 603	11 482			46 238	2 097	323 667	15 494	123 302	5 903	200 366	206	9 592	
Car TOYOTA AVENSIS 1.8 A/T	298 031	13 876	298 031	13 876	0	0					298 031	14 267	298 031	14 267				
Car TOYOTA RAV-4 LIVE 2.0 CVT JYL168	490 759	22 849	35 054	1 632	455 705	21 217			70 109	3 179	490 759	23 493	105 163	5 034			18 459	
Car FORD Tourneo Custom	595 824	27 741			595 824	27 741			85 118	3 859	595 824	28 523	85 118	4 075			24 448	
Car MERCEDES VITO IEW 895							582 006	26 389	109 126	4 948	582 006	27 861	109 126	5 224			22 637	
Librairie Fund							1 106	50			1 106					3	53	
Air conditioners, parking systems, phones, etc.	388 020	18 066	231 948	10 799	156 072	7 267	27 734	1 258	55 029	2 495	415 754	19 903	286 977	13 738	128 777	135	6 165	
Total:	6 470 865	301 280	2 212 725	103 023	4 258 140	198 257	362 824	16 451	307 068	13 923	6 833 689	327 082	2 519 793	120 625	4 313 896	5 726	206 510	

Row.080

Balance value of the material stocks:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Computers Parts	9 543	457	19 175	893
2	Fuel	1 373	66	2 427	113
3	Packages		-	503	23
4	Other	268 851	12 870	116 252	5 413
<b>Total</b>		<b>279 767</b>	<b>13 393</b>	<b>138 357</b>	<b>6 442</b>

Row.090

Balance value of the small value and short duration objects (OMVSD):

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	OMVSD at the warehouse	0	0	11 719	546
2	OMVSD in use	225 175	10 779	225 133	10 482
3	Wear OMVSD	177 566	8 500	(186 232)	(8 671)
<b>Total</b>		<b>47 609</b>	<b>19 280</b>	<b>50 620</b>	<b>2 357</b>

Row.110

Balance value of the trade liabilities and advances provided:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1.	<i>Advance payments which have been given inside the country, including:</i>	<b>601 975</b>	<b>28 817</b>	<b>430 014</b>	<b>20 021</b>
	<i>Apa Canal SA Chisinau</i>	4 436	212	4 436	207
	<i>Directorate of Social Assistance and Family Protection Causeni</i>	-	-	188 000	8 753
	<i>LAGUNA' Hotel</i>	26 800	1 283	26 800	1 248
	<i>Metro Cash &amp; Carry Moldova SRL</i>	18 780	899	15 854	738
	<i>Servital-Auto SRL</i>	-	-	41 954	1 953
	<i>Tirex-Petrol' SA</i>	38 526	1 844	24 636	1 147
	<i>Orange Moldova S.A.</i>	10 910	522	13 257	617
	<i>Development</i>	-	-	66 500	3 096
	<i>Directorate of Social Assistance and Family Protection Nisporeni</i>	180 000	8 617	-	-
	<i>Directorate of Social Assistance and Family Protection Calarasi</i>	130 024	6 224	-	-
	<i>Others</i>	192 499	9 215	48 577	2 262
2.	<i>Advance payments which have been given outside the country, includin</i>	<b>472 689</b>	<b>22 628</b>		
	<i>HealthProm</i>	429 678	20 569		
	<i>Mellow Parenting Ltd</i>	43 011	2 059		
<b>Total</b>		<b>1 074 664</b>	<b>51 445</b>	<b>430 014</b>	<b>20 021</b>

## Row120

Balance value of the budget liabilities:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Income tax from salary	5 816	278	2 261	105
2	Stamp duty for legal actions	3 642	174	3 642	170
3	Landscape tax	-	-	3	0
4	Tax for water	60	3	60	3
5	Tax for road use	669	32	669	31
6	Estate tax	950	45	2 112	98
7	Income tax retained at the source of payment	3 961	190	4 494	209
8	Others	60	3		
<b>Total</b>		<b>15 158</b>	<b>726</b>	<b>13 241</b>	<b>616</b>

## Row140

Balance value of other liabilities:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Other liabilities related to proceeds, including:			6 600	307
	<i>SRL Parteneriate pentru dezvoltare</i>			6 600	307
2	Excess payment of VAT	2 178	104	2 000	93
3	Contributions to medical insurances on the account of the Association	2 437	117	2 392	111
4	Contributions to medical insurances on the account of the employees	2 163	104	2 118	99
5	Social Fund	87 108	4 170	82 095	3 822
6	Pension Fund	2 584	124	2 524	118
<b>Total</b>		<b>96 470</b>	<b>4 618</b>	<b>97 729</b>	<b>4 550</b>

## Row150

Balance value of cash:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Petty cash	4 205	201	28 365	1 321
2	Current accounts in national currency	2 081 074	99 623	856 636	39 885
3	Current accounts in foreign currency	9 721 532	465 379	9 913 873	461 585
4	Other accounts (business-cards)	27 292	1 306	119 298	5 554
<b>Total</b>		<b>11 834 103</b>	<b>566 510</b>	<b>10 918 172</b>	<b>508 345</b>

**CASH FLOW**

for the period 31.12.2015 - 31.12.2016:

Indicators	Cod Row	MDL	EURO
<b>Cash flow from the operating activities</b>			
Money proceeds from donations and charity	1	35 094 151	1 591 225
Proceeds from sales	2		
Payments for stocks and services	3	14 083 294	638 559
Payments in donations and charity	4		
Payments to employees and social and medical insurance bodies	5	17 304 827	784 629
Payment of the income tax retained from salary payments	6	2 359 368	106 978
Other proceeds	7	520 980	23 622
Other payments	8	951 710	43 152
<b>Net cash flow from the operating activities Row(1+2-3-4-5-6+7-8)</b>	<b>9</b>	<b>915 932</b>	<b>41 530</b>
<b>Cash flow from the investment activities</b>			
Proceeds from the sales of fixed assets	10		
Payments related to entries of fixed assets	11		
Interest rates collected	12		
Dividends collected	13		
Other proceeds (payments)	14		
<b>Net cash flow from the investment activities Row(9-10+11+12+13)</b>	<b>15</b>	<b>-</b>	<b>-</b>
<b>Cash flow from the financial activities</b>			
Proceeds in the form of credits and loans	16		
Payments related to the reimbursement of credits and loans	17		
Dividends paid	18		
Proceeds from capital operations	19		
Other proceeds (payments)	20		
<b>Net cash flow from the financing activity Row(15-16-17+18+19)</b>	<b>21</b>	<b>-</b>	<b>-</b>
<b>Total net cash flow Row(9+15+21)</b>	<b>22</b>	<b>915 932</b>	<b>41 530</b>
Exchange rate difference, favourable (unfavourable)	23		16 635
Cash balance at the beginning of the reporting period	24	10 918 172	508 345
<b>Cash balance at the end of the reporting period Row (22+23+24)</b>	<b>25</b>	<b>11 834 104</b>	<b>566 510</b>



Row.170

Balance value of other current assets:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Foreseen expenses, including:	373 977	17 903	217 027	10 105
	Insurance	37 914	1 815	53 665	2 499
	Subscriptions	3 660	175	1 560	73
	Research and evaluation expenses	330 335	15 813	161 222	7 506
	other	2 068	99	580	27
2	Tires, car batteries	17 318	829	23 652	1 101
<b>Total</b>		<b>391 294</b>	<b>18 732</b>	<b>240 679</b>	<b>11 206</b>

Row.230

Balance value of the equity (own capital):

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Intangible and tangible assets fund	4 398 884	210 579	4 412 718	205 454
2	Self-financing fund	-	-	6 600	307
<b>Total</b>		<b>4 398 884</b>	<b>210 579</b>	<b>4 419 318</b>	<b>205 761</b>

Row.270

Balance value of the special purpose finance:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	USAID (donor)	8 105 039	387 996	9 495 743	442 117
2	Core Funds	1 201 831	57 533	541 993	25 235
3	Childhood Foundation	367 666	17 601	0	0
4	EU Deligation in RM	1 255 558	60 105	-	-
5	OAK Foundation	904 010	43 276	459 347	21 387
6	OPM	-	-	189 216	8 810
7	other	-	-	231 873	10 796
<b>Total</b>		<b>11 834 104</b>	<b>566 510</b>	<b>10 918 172</b>	<b>508 345</b>

Row.320

Balance value of the current financial debts:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	LINDO SRL	1 325	63	-	-
2	Stronghold SRL	-	-	4 653	217
3	Tirex-Petrol SA	2 680	128	-	-
4	Metro 2 Cash & Carry Moldova SRL	2 619	125	-	-
5	Fly Boutique SRL	1 732	83	-	-
6	other	1 570	75	1	-
<b>Total</b>		<b>9 926</b>	<b>475</b>	<b>4 654</b>	<b>217</b>

## Row.360

Balance value of the liability to the budget

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	tax on improvement of the territory	580	28	-	-
<b>Total</b>		<b>580</b>	<b>28</b>	<b>0</b>	<b>0</b>

## Row.370

Balance value of the anticipated proceeds:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Anticipated proceeds, related to settlements with legal entities	930 722	44 555	307 464	14 315
2	Anticipated proceeds, related to advances provided	279 767	13 393	138 357	6 442
3	Anticipated proceeds, related to OMVSD	47 609	2 279	50 620	2 357
4	Anticipated proceeds, related to anticipated expenses	373 977	17 903	217 027	10 105
5	Anticipated proceeds, related to contributions to social and medical insurance	100 108	4 792	91 389	4 255
6	Anticipated proceeds, related to taxes	10 941	524	12 980	604
7	Anticipated proceeds, related to tires and car batteries	17 318	829	23 652	1 101
<b>Total</b>		<b>1 760 442</b>	<b>84 274</b>	<b>841 490</b>	<b>39 179</b>

In the component of anticipated proceeds are included special purpose financing and proceeds, used by the Association to procure stocks of goods and materials, provide advances, and support current anticipated expenses.

## Row.380

Balance value of other current liabilities:

no.	Name	Balance on 31.12.16		Balance on 31.12.15	
		MDL	EURO	MDL	EURO
1	Patision-Lux SRL	114 453	5 479	114 453	5 329
2	Servital Auto SRL	7 188	344	-	-
3	Moldovagaz' SRL	5 997	287	137	6
4	TERMOELECTRICA SA	2 465	118	1 545	72
5	other	3 912	187	1 761	82
<b>Total</b>		<b>134 015</b>	<b>6 415</b>	<b>117 896</b>	<b>5 489</b>

In the component of other current liabilities is registered the debt to Patision – Lux SRL amounting to 5 479 Euro (114 453 MDL), for reconstruction works of the

boarding school, from the city of Cahul. The debt is untouched, because of the non-ensuring, by the executor, of the quality and deadlines of works, which had to be done, in conformity with the contracts, signed with the entrepreneur. In 2013 PA "Partnerships for Every Child" did submit a request for summons against Patision - Lux SRL, on the cancellation of contracts and collection of penalties. On the date of 20.01.2014, an enforcement order was issued on the matter, moved by the Association, by which it was decided to collect from SRL Patision- Lux the sum of 5 653 Euro (121 413 MDL) as penalty and 170 Euro (3 642 MDL) as stamp duty, paid when moving the action. By the date of signing of this report the enforcement order wasn't executed.

#### EXPLANATORY NOTE TO THE PROFIT AND LOSS STATEMENT

Indicators	La 31.12.2016		La 31.12.2015	
	MDL	EURO	MDL	EURO
<b>Total proceeds, including:</b>	<b>31 682 012</b>	<b>1 516 648</b>	<b>28 383 400</b>	<b>1 360 040</b>
Proceeds from special purpose financing	31 668 756	1 516 013	28 344 690	1 358 187
Proceeds from crediting the accounts of Orange	56	3	310	15
Proceeds from rent	13 200	632	13 200	632
Proceeds from the sale of fixed assets	-	-	25 200	1 206
<b>Total expenses</b>	<b>31 682 012</b>	<b>1 516 648</b>	<b>28 383 400</b>	<b>1 358 187</b>
<b>General and administrative expenses, including:</b>	<b>5 758 162</b>	<b>275 649</b>	<b>2 520 776</b>	<b>120 622</b>
Expenses related to salary and social and medical contributions	3 742 064	179 136	1 325 170	63 411
Expenses related to repairing and maintenance of tangible assets	146 295	7 003	40 568	1 941
Travelling costs	656 776	31 440	470 148	22 497
Banking expenses	167 912	8 038	436 098	20 868
Utility bills	75 297	3 605	27 650	1 323
Audit Services	162 011	7 756	-	-
Expenses for staff training	8 400	402	-	-
Fuel expenses	216 884	10 382	-	-
Material expenses	127 872	6 121	143 490	6 866
Prepaid expenses	137 744	6 594	-	-
Expenses for telecommunications	113 611	5 439	37 883	1 813
Taxes and fees	108 448	5 192	-	-
Other expenses	94 848	4 540	39 769	1 903
<b>Expenses for charity, including:</b>	<b>25 923 850</b>	<b>1 240 999</b>	<b>25 862 624</b>	<b>1 237 565</b>
Expenses related to salary and social and medical insurance contributions	15 943 840	763 247	15 702 716	751 399
Expenses related to renovation and maintenance of tangible assets	-	-	92 817	4 441
Expenses of assessment, research, insurance	1 107 546	53 019	-	-
Travelling costs	839 502	40 188	401 099	19 193
Banking expenses	-	-	96 625	4 623

Indicators	La 31.12.2016		La 31.12.2015	
	MDL	EURO	MDL	EURO
Utility bills	36 998	1 771	35 895	1 718
Material expenses	268 097	12 834	4 210 453	201 476
Fuel expenses	-	-	203 074	9 717
Expenses for telecommunications	-	-	54 745	2 620
Taxes and fees	-	-	12 283	588
Audit services	-	-	183 707	8 791
Expenses for staff training	-	-	87 331	4 179
Other charity expenses	7 632 156	365 358	4 666 149	223 282
Financial assistance	78 825	3 773	-	-
Other expenses	16 886	808	115 730	5 538

#### EXPLANATORY NOTE TO THE FINANCING SOURCES MODIFICATION STATEMENT

In conformity with the agreements, signed between the Association and the donors, the donors assume the obligation, related to the full or partial financing of the social projects. The Association benefits of financing sources, with designation stipulated in the budgets, approved by the donors. By contractual clauses, the Association assumes the obligation to use the financing, exclusively in the modality and for the purposes, which are stipulated in the budget of the financing agreements.

We did verify the accuracy and eligibility of the evidence of the sources received, as well as the use of the means received, in conformity with conditions of the financing agreements. We did review the original documents, the sums and disclosures, qualified as contributions to the projects' costs. The projects' expenses were supported in MDL. In the narrative reports, related to the projects' implementation, the sums spent in MDL are reflected in currency, by applying the exchange rate, corresponding to the last date when currency sale operations were done within the project.

The deciphering of the sources, received from donors and their use in the currency of the financing contracts, is presented in **Annex 1** to the present Auditor's Report. This Report is prepared using the cash method, and reflects sources received from the donors, in the currency of the finance agreements and sources used by expense lines in the process of implementation of the social projects during the reporting period 01.01.2016-31.12.2016.

As result of the audit of the evidence of collection and use of the financing sources was found that, in the period of 2016, the Association did comply, under all significant aspects, with the use of the financing sources, provided by donors, exclusively in the manner and for the designations, which are stipulated in the budgets of the financing agreements of the projects, no deviations were found.

## ANNEX 1

## Explanatory financial report related to receipt and use of the financing sources of projects

Data	Received sources 2016				Use of sources received in 2016							
	Sum				Tipul cheltuieli (conform bugetului)				Approved Budget			
	MDL	USD	GBP	EUR	MDL	USD	GBP	EUR	MDL	USD	GBP	EUR
<b>TOTAL</b>				<b>81 828,00</b>				<b>66 845,43</b>				<b>64 316,43</b>
02.03.2016				20 415,00				13 718,00				12 341,82
16.05.2016				17 535,00				24 739,67				27 959,69
15.08.2016				27 111,00				2 650,00				3 277,93
07.12.2016				16 767,00				7 830,00				6 059,19
								1 500,00				1 471,43
								2 100,00				1 950,33
								10 288,00				7 930,87
								4 019,76				3 325,18
<b>TOTAL</b>			<b>0,00</b>			<b>146 764,46</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>114 334,34</b>	<b>0,00</b>	<b>0,00</b>
18.07.2016		29 748,00				57 241,47				37 223,98		
										11 925,16		
										234,84		
						60 117,00				56 023,87		
						22 193,99				1 711,43		
						7 212,00				7 215,06		
<b>TOTAL</b>				<b>232 754,20</b>		<b>0,00</b>	<b>0,00</b>	<b>283 547,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>194 945,53</b>
09.02.2016				252 754,20				125 196,00				96 311,65
								23 600,00				14 422,86
								8 810,00				6 729,35
								6 000,00				2 590,61
								100 976,00				63 683,07

Received sources 2016					Use of sources received in 2016							
Data	Sum			Tipul cheltuieli (conform bugetului)	Approved Budget			Sum spent				
	MDL	USD	GBP		EUR	MDL	USD	GBP	EUR			
								16 256,00				11 207,99
								2 709,00				
TOTAL		1 173 495,00				1 592 839,36	0,00	0,00	0,00	1 253 799,59	0,00	0,00
07.04.2016		267 695,00				658 607,77				553 021,56		
29.06.2016		325 200,00				173 834,78				166 561,66		
28.09.2016		289 600,00				40 540,58				51 549,99		
21.12.2016		291 000,00				-38 402,52				0,00		
						81 665,37				35 720,88		
						676 593,37				446 945,51		
TOTAL		60 000,00			0,00	0,00	0,00	59 330,00	0,00	0,00	0,00	59 330,00
29.06.2016		60 000,00										19709,33
												31506,67
												5320,34
												2793,66
TOTAL		2 673,00			0,00	0,00	0,00	2 685,00	0,00	0,00	0,00	2 685,00
16.09.2016		2 673,00						1 400,00				1 369,70
								560,00				796,71
								350,00				172,64
								315,00				309,32
								60,00				36,63
TOTAL	118 124,55											
	118 124,55	6 019,00							349 223,64	0,00	0,00	402,00
									349 223,64			402,00

On behalf of the Association

„Explanatory Report related to receipt and use of the financing sources of projects”  
was signed by:The Interim Director of the Organisation – Mamaliga Daniela  
Chief Accountant - Caretnicova Angela

Auditing firm „Concept” S.R.L.